



Geneva College
Student Financial Services
3200 College Ave
Beaver Falls, PA 15010
724-847-6530
Fax: 724-847-6776

Loan Adjustment Form
Academic Year 2017-2018

Students are generally awarded Federal Direct Loans as part of their overall financial aid package. Students may decline all or part of these loans. Please note declining these funds will not make you eligible for additional aid. Geneva College encourages students that need to borrow to finance their education to first use up their full Federal Direct Loan eligibility before borrowing private loans. Direct Loans can only be adjusted by the Student, and Parent PLUS Loans adjusted by the Parent Borrower, Private Loans by the borrower.

Student Name: _____ ID Number: _____
(Please Print)

_____ **Decrease** _____ **Increase** my total loan amount so I have a \$0.00 balance on my student account for the
(**CIRCLE ONE**) Year...Fall...Spring

If you are NOT bringing your balance to \$0.00, please indicate below which loan(s) or portion of these loans you are adjusting.

Direct Subsidized Loan

_____ Cancel Completely _____ Cancel Fall Only _____ Cancel Spring Only
_____ **Decrease** _____ **Increase** by a new NET amount of _____ for the (**CIRCLE ONE**) Year...Fall ...Spring.

Direct Unsubsidized Loan

_____ Cancel Completely _____ Cancel Fall Only _____ Cancel Spring Only
_____ **Decrease** _____ **Increase** by a new NET amount of _____ for the (**CIRCLE ONE**) Year...Fall ...Spring.

Direct Parent PLUS Loan (Can only be canceled by the Parent Borrower)

_____ Cancel Completely _____ Cancel Fall Only _____ Cancel Spring Only
_____ **Decrease** _____ **Increase** by a new NET amount of _____ for the (**CIRCLE ONE**) Year...Fall ...Spring.

Private Loan: (Lender Name) _____

_____ Cancel Completely _____ Cancel Fall Only _____ Cancel Spring Only
_____ **Decrease** _____ **Increase** by a new NET amount of _____ for the (**CIRCLE ONE**) Year...Fall ...Spring.

PLEASE NOTE:

- Unsubsidized Direct Loans must be reduced before a reduction can be made to your Subsidized Direct Loan. The Unsubsidized Loan accrues interest while you are in school; the Subsidized Loan does not.
- The loans can only be increased to the maximum amount permitted based on my academic year.
- We will not increase a loan to an amount over the maximum limit you were originally awarded for the year.

***Please indicate if you would like any resulting credit balance left on your student account for future charges. _____**

By signing below I understand my loans will not exceed the permitted sum I am eligible for this academic year. If there is not enough room in my Subsidized Loan, the additional will be added to my Unsubsidized Loan up to the maximum allowable.

Student Signature: _____ Date: _____

Parent Signature (For Parent Loan Changes ONLY): _____ Date: _____