



STATEMENT OF STUDENT FINANCIAL RESPONSIBILITY

PAYMENT OF FEES/PROMISE TO PAY

I understand that when I register for any class at Geneva College or receive any service from Geneva College, I am responsible for paying all tuition, fees, and other costs assessed as a result of my registration, enrollment, attendance, and/or receipt of services. I also understand and agree that my registration, attendance, and/or enrollment and acceptance of these terms related to a scholarship, grant, stipend or loan constitutes a promissory note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. § 523(A)(8) in which Geneva College is providing me educational services, deferring some or all of my payment obligation for those services, and I promise to pay all assessed tuition, fees, and other associated costs by the published or assigned due date.

I understand and agree that if I drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition, fees, and other costs in accordance with the published refund schedule at <http://www.geneva.edu/student-accounts/policies/>. I have read the terms and conditions of the published refund schedule and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

FINANCE CHARGE

Geneva College will assess a non-refundable finance charge of 1% of the past due student account balance each month, beginning thirty days after the due date for the applicable term. This finance charge will be assessed on the past due student account balance every month until the balance is paid in full.

DELINQUENT ACCOUNT/COLLECTION

I agree that Geneva College may restrict my right to register or receive other Geneva College services in accordance with Geneva College policies until I pay all past due balances. I understand that Geneva College reserves the right to cancel any registration because of a delinquent unpaid debt.

Financial hold: I understand and agree that if I fail to pay my student account bill or any monies due and owed to Geneva College by the scheduled due date, Geneva College will place a financial hold on my student account, preventing me from registering for future classes, changing current registration, or receiving a diploma.

Collection agency fees: I understand and accept that if I fail to pay my student account bill or any amount due and owed to Geneva College by the scheduled due date and fail to make payment arrangements acceptable to Geneva College to bring my account current, Geneva College may refer my account to a collection agency. I further understand that if Geneva College refers my student account balance to a third party for collection, a collection fee may be assessed by the third party. For purposes of this provision, the third party may be a debt collection company, an attorney, or other party. If a lawsuit is filed to recover an outstanding balance, I shall also be responsible for any costs associated with the lawsuit such as court costs or other applicable costs. Finally, I understand that my delinquent account will be reported to one or more of the national credit bureaus.

COMMUNICATION

Method of communication: I understand and agree that Geneva College uses my Geneva College e-mail account as an official method of communication with me, and therefore I am responsible for reading the e-mails I receive from Geneva College on a timely basis.

Contact: I authorize Geneva College and its agents and contractors to contact me at my current and any future phone number(s) (including cellular), e-mail address(es), or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debt I owe to Geneva College, or to receive general information from Geneva College. I authorize Geneva College and its agents and contractors to use automated telephone dialing equipment, artificial or prerecorded voice or text messages, and personal calls and e-mails, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call my cellular telephone using automated telephone dialing equipment by submitting my request in writing to Geneva College or in writing to the applicable contractor or agent contacting me on behalf of Geneva College.

Updating contact information: I understand and agree that I am responsible for keeping Geneva College's records up to date with my current physical addresses, e-mail addresses, and phone numbers. Upon leaving Geneva College for any reason, it is my responsibility to provide Geneva College with updated contact information for purposes of continued communication regarding any amounts that I owe to Geneva College.

FINANCIAL AID

I understand that aid described as "estimated" or "anticipated" on my Financial Aid Notification does not represent actual or guaranteed payment but is an estimate of the aid I may receive if I meet all requirements stipulated by that aid program.

I understand that my Financial Aid is contingent upon my enrollment in the eligible courses and housing status upon which my financial aid eligibility was calculated. If I change housing status, drop, withdraw, or are suspended/expelled from any course before completion, I understand that my financial aid eligibility may decrease and some or all the financial aid awarded to me may be revoked.

If some or all of my financial aid is revoked because I dropped or withdrew from a course, I agree to repay all revoked aid that was disbursed to my account and resulted in a credit balance that was refunded to me.

I agree to allow the institutional financial aid I receive to pay any and all charges assessed to my account at Geneva College such as tuition, fees, campus housing and meal plans, student health insurance, parking permits, service fees, fines, bookstore charges, or any other amount, in accordance with the terms of the aid.

Federal Aid: I understand that any federal Title IV financial aid that I receive, except for Federal Work Study wages, will first be applied to any outstanding balances on my account for tuition, fees, housing and meal plan. Title IV financial aid includes aid from the Pell Grant, Supplemental Educational Opportunity Grant (SEOG), Direct Loan, PLUS Loan, and TEACH Grant programs. I authorize Geneva College to apply my Title IV financial aid to other charges assessed to my student account such as student health insurance, parking permits, bookstore charges, service fees, and any other education-related charges. I further understand that this authorization will remain in effect until I rescind it and that I may withdraw it at any time by contacting the Office of Financial Aid.

Awards, scholarships, grants: I understand that all awards, scholarships, and grants awarded to me by Geneva College will be credited to my student account and applied toward any outstanding balance. I further understand that my receipt of any award, scholarship, or grant is considered a financial resource according to federal Title IV financial aid regulations, and may therefore reduce my eligibility for other federal and/or state financial aid (i.e. loans, grants, Federal Work Study) which, if already disbursed to my student account, must be reversed and returned to the aid sources.

BILLING

Method of Billing: I understand that Geneva College uses electronic billing (e-bill) through Nelnet as its official billing method, and therefore I am responsible for viewing and paying my student account e-bill by the scheduled due date. I further understand that failure to review my e-bill does not constitute a valid reason for not paying my bill on time. E-bill information is available at <http://www.geneva.edu/student-accounts/policies/>.

Billing Errors: I understand that administrative, clerical, or technical billing errors do not absolve me of my financial responsibility to pay the correct amount for tuition, fees and other associated financial obligations assessed as a result of my registration at Geneva College.

RETURNED PAYMENTS/FAILED PAYMENT AGREEMENTS

If a payment made to my student account is returned by the bank for any reason, I agree to pay the original amount of the payment plus a returned payment fee of \$30. I understand that multiple returned payments and/or failure to comply with the terms of any payment plan or agreement I sign with Geneva College may result in cancellation of my classes and/or suspension of my eligibility to register for future classes at Geneva College.

WITHDRAWAL

If I decide to completely withdraw from Geneva College, I will follow the instructions at <https://www.geneva.edu/about-geneva/policies/right-to-know> which I understand and agree are incorporated herein by reference.

IRS FORM 1098-T

I agree to provide my Social Security number (SSN) or taxpayer identification number (TIN) to Geneva College upon request as required by Internal Revenue Service (IRS) regulations for Form 1098-T reporting purposes. If I fail to provide my correct SSN or TIN to Geneva College, I agree to pay any and all IRS fines assessed as a result of my missing or incorrect SSN/TIN. I understand that my form 1098-T will be sent from Heartland ECSI, a third-party administrator. I may elect to receive my 1098-T electronically by following the instructions at <https://www.geneva.edu/student-accounts/student-tax>.

PERMISSION TO SHARE ACADEMIC/FINANCIAL INFORMATION

I understand that Geneva College cannot, by Family Educational Rights and Privacy Act (FERPA), share my personally identifiable academic or financial records with a third party, including parents, without my written permission. Changes to my authorization to share information should be made by updating my FERPA Permissions in myGeneva.

STUDENT AGE

I understand and agree that if I am younger than the applicable age of majority when I execute this agreement that the educational services provided by Geneva College are a necessity, and I am contractually obligated pursuant to the “doctrine of necessities.”

ENTIRE AGREEMENT

This agreement supersedes all prior understandings, representations, negotiations and correspondence between me and Geneva College, constitutes the entire agreement between the parties with respect to the matters described, and shall not be modified or affected by any course of dealing or course of performance. This agreement may only be modified in writing signed and dated by a duly authorized representative of Geneva College and signed and dated by me. Any modification is specifically limited to those policies and/or terms addressed in the modification.