

3+1 BSBA/MBA Business Scholars Program

Student Financial Services Fact Sheet

3.22.19 ADG

- Students receive **both** their undergraduate degree AND their master’s degree in a 4-year timeframe which saves a student approximately two years of time-to-completion as well as significant financial resources.
- Only students in the Accounting and Business majors qualify for this program. Students declaring either the Business Aviation major or the Business Sport Management major are not allowed to participate in this program.
- Years 1-3 are billed at the undergraduate tuition rate and receive undergraduate financial aid (see chart below), including merit scholarships for full time semesters.
- Year 4 is billed at the graduate MBA tuition rate and students can file the FAFSA to apply for Federal Direct Unsubsidized Loans of up to \$20,500 per year. **Merit scholarships, state grants and other undergraduate aid is not available**, but Geneva does provide a 10% discount (Geneva Grant) to help with these costs.
- Successfully completing this major depends upon the student taking classes in the right sequence and having their undergraduate degree earned/conferred by the end of the third year.
- Summer tuition is typically the student’s responsibility but the student should contact Student Financial Services to discuss the possibility of federal and state financial aid eligibility for their specific situation.
- One student out of the candidates for the scholars program will be chosen to receive a one-time \$5,000 stackable scholarship. (As with other Honors Scholarships beginning in 18-19, this scholarship will be split over 8 semesters, \$625 per semester.) The Student Financial Services Office will be notified of the scholarship eligibility by Admissions, along with the other Honors Scholarship recipients. Up to 15 addition students will be accepted into the Business Scholars program.
- This program requires 6-credits of internship prior to entering the MBA portion of this program. (Most likely these internships would be taken during the summers between years 1 & 2 or years 2 & 3. Students should consider the cost of the internship and discuss payment options with the Student Financial Services Office in advance.)

| | Summer | Fall | Spring |
|----------------|--|--|--|
| Freshman Year | 0 credits | 18 undergrad credits Undergrad Costs & Aid | 18 undergrad credits Undergrad Costs & Aid |
| Sophomore Year | 3 undergrad credits Undergrad Costs & Aid | 18 undergrad credits Undergrad Costs & Aid | 18 undergrad credits Undergrad Costs & Aid |
| Junior Year | 6 undergrad internship credits 3 grad credits (Term 3) Undergrad Costs & Aid | 15 undergrad credits 3 grad credits (Term 4) Undergrad Costs & Aid | 15 undergrad credits 3 grad credits (Term 1) Undergrad Costs & Aid |
| Senior Year | 3 grad credits (Term 3) Graduate Costs and Aid | 12 grad credits (Terms 4 & 5) Graduate Costs and Aid | 12 grad credits (Terms 1 & 2) Graduate Costs and Aid |

- Any change in schedule could result in a change in cost and financial aid. Please review your situation on an annual basis with the Student Financial Services Office if you have any questions!