



Geneva College
Student Financial Services
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Beaver Falls, PA 15010
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2019-20 Asset Verification Worksheet

Student Name (First and Last): _____ ID Number (required): _____

IMPORTANT: While reviewing your FAFSA records, we noticed a large or unusual amount of assets reported that will need to be verified in order to finalize your financial aid eligibility. To confirm the amounts reported, please complete the following worksheet. For further clarification on the each type of asset being verified, please see Section 3, *Instructional Language from the FAFSA*. Please complete each section below, even if "0" is your answer. If you need additional space to clarify an asset, please attach additional documentation. After the form has been completed, it can be returned, along with any other requested documentation, to the Student Financial Services Office using the contact information provided in the top right corner of this page.

1) Student Asset Information:

As of the date you filed your 2019-20 FAFSA, what was your (and spouse's) total current balance of cash, savings, and checking accounts? **Don't include** student financial aid.

\$ _____

As of the date you filed your 2019-20 FAFSA, what was the net worth of your (and spouse's) investments, including real estate? **Don't include** the home you live in.

\$ _____

As of the date you filed your 2019-20 FAFSA, what was the net worth of your (and spouse's) current businesses and/or investment farms? **Don't include** a family farm or family business with 100 or fewer full-time or full-time equivalent employees.

\$ _____

2) Parent Asset Information (Complete if you are a Dependent Student according to the FAFSA):

As of the date you filed your 2019-20 FAFSA, what was your parents' total current balance of cash, savings, and checking accounts? **Don't include** student financial aid.

\$ _____

As of the date you filed your 2019-20 FAFSA, what was the net worth of your parents' investments, including real estate? **Don't include** the home you live in.

\$ _____

As of the date you filed your 2019-20 FAFSA, what is the net worth of your parents' current businesses and/or investment farms? **Don't include** a family farm or family business with 100 or fewer full-time or full-time equivalent employees.

\$ _____

3) Instructional Language from the FAFSA:

Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments in question 42. For a student who must report parental information, the accounts are reported as parental investments in question 91, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in questions 41 and 90.

Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.

4. Signature of authentication:

(Dependent students, as determined by the FAFSA, will need the parent's section completed)

*Warning: If you purposefully give false or misleading information on this form, you may be fined, sentenced to jail, or both.

Print Student's Name:		Print Parent's Name: (dependent students only)	
Student's Signature:	Date:	Parent's Signature:	Date:

Please contact our office if you have any questions. Documentation may be submitted by mail, fax, or scanned and emailed with signatures using our contact information provided on the first page.

Note: Electronic signatures cannot be accepted.