



Geneva College
Student Financial Services
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2017 Pension and Annuity Rollover Verification

Generally, distributions from pensions, annuities, profit-sharing and retirement plans, IRAs, insurance contracts, etc., are reported to you on Form 1099-R. Federal Regulations state that if you receive a lump-sum distribution from a pension, annuity, profit-sharing or retirement plan, IRA, insurance contract, etc., you can roll over the distribution into another qualified retirement plan or IRA and keep it in a tax-deferred status. These rolled over funds should not be reported on the FAFSA as untaxed income, however. If you used the IRS Data Retrieval when completing the FAFSA, it did not recognize the rollover.

To verify whether or not the untaxed IRA or pension/annuity distribution was a rollover, please complete the lower half of this form, according to the guidelines provided:

Please check the tax return on which the IRA, pension or annuity distribution is found:

Parent Student

The IRA, pension or annuity WAS a “rollover”, as it is still in an IRA, pension or annuity.

IMPORTANT! Please attach documentation from the financial institution handling the investment to show the reinvested amount (rollover). Alternatively, if your 2017 Form 1040, 1040A or 1040EZ indicates that it was a rollover (in other words, if the return indicates “rollover” written on it), please submit a signed copy of your 2017 tax return to validate the claim.

The IRA, pension or annuity WAS NOT a “rollover”; it was cashed out and spent or saved in a non-retirement account.

CERTIFICATION STATEMENT

I, _____ (student’s printed name), certify that all the information reported on this form is complete and accurate. I understand that I may be required to provide additional documentation. Purposely providing false or misleading information on this worksheet may result in reduction or repayment of financial aid, fines and/or imprisonment in this and/or future years.

Student Name: _____

Student ID #: _____

Student’s Signature: _____

Date: _____

Parent’s Signature: _____

Date: _____

(For dependent students only)