



Geneva College
Student Financial Services
 3200 College Ave
 Beaver Falls, PA 15010
 724-847-6530
 Fax: 724-847-6776

Loan Adjustment Form
Academic Year 2019-2020

Students are generally awarded Federal Direct Loans as part of their overall financial aid package. Students may decline all or part of these loans. Please note declining these funds will not make you eligible for additional aid. Geneva College encourages students that need to borrow to finance their education to first use up their full Federal Direct Loan eligibility before borrowing private loans. Direct Loans can only be adjusted by the Student, and Parent PLUS Loans adjusted by the Parent Borrower, Private Loans by the borrower.

Student Name: _____ ID Number: _____
 (Please Print)

____ Decrease ____ Increase my total loan amount so I have a \$0.00 balance on my student account for the
 (CIRCLE ONE) Year...Summer...Fall...Spring

If you are NOT bringing your balance to \$0.00, please indicate below which loan(s) or portion of these loans you are adjusting.

Direct Subsidized Loan

____ Cancel Completely ____ Cancel Summer Only ____ Cancel Fall Only ____ Cancel Spring Only
 ____ Decrease ____ Increase by a new NET amount of _____ for the (CIRCLE ONE) Summer...Fall... Spring

Direct Unsubsidized Loan

____ Cancel Completely ____ Cancel Summer Only ____ Cancel Fall Only ____ Cancel Spring Only
 ____ Decrease ____ Increase by a new NET amount of _____ for the (CIRCLE ONE) Summer...Fall... Spring

Direct Parent PLUS Loan (Can only be canceled by the Parent Borrower)

____ Cancel Completely ____ Cancel Summer Only ____ Cancel Fall Only ____ Cancel Spring Only
 ____ Decrease ____ Increase by a new NET amount of _____ for the (CIRCLE ONE) Summer...Fall... Spring

Private Loan: (Lender Name) _____

____ Cancel Completely ____ Cancel Summer Only ____ Cancel Fall Only ____ Cancel Spring Only
 ____ Decrease ____ Increase by a new NET amount of _____ for the (CIRCLE ONE) Summer...Fall... Spring

If none of the above applies, please write here how you would like your loans adjusted:

PLEASE NOTE:

- Unsubsidized Direct Loans must be reduced before a reduction can be made to your Subsidized Direct Loan. The Unsubsidized Loan accrues interest while you are in school; the Subsidized Loan does not.
- The loans can only be increased to the maximum amount permitted based on my academic year.
- We will not increase a loan to an amount over the maximum limit you were originally awarded for the year.

***Please indicate if you would like any resulting credit balance left on your student account for future charges. _____**

By signing below I understand my loans will not exceed the permitted sum I am eligible for this academic year. If there is not enough room in my Subsidized Loan, the additional will be added to my Unsubsidized Loan up to the maximum allowable.

Student Signature: _____ Date: _____

Parent Signature (For Parent Loan Changes ONLY): _____ Date: _____